

No: 09/TTr-HĐQT

Viet Tri, April 04, 2025

**PROPOSAL
Regarding the Approval of the 2024 Audited Financial Statements**

To: The General Meeting of Shareholders.

Pursuant to the Charter on the organization and operation of Viet Tri Chemical Joint Stock Company approved by the General Meeting of Shareholders on August 21, 2024, effective from February 17, 2025;

Based on the 2024 audited Financial Statements of Viet Tri Chemical Joint Stock Company, audited by AASC Auditing Firm Co., Ltd.,.

The Board of Directors of Viet Tri Chemical Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the audited Financial Statements for the fiscal year 2024, including:

1. Report of the Executive Board.
2. Independent Auditors' Report.
3. Statement of Financial Position as at 31 December 2024.
4. Statement of Income for the fiscal year 2024.
5. Statement of Cash Flows for the fiscal year 2024.
6. Notes to the Financial Statements for the fiscal year 2024.

(A summary of the 2024 Financial Statements is attached herewith).

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- BOD members;
- Supervisory Board;
- Filing: Archives, Company Secretary.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Dao Trong Cuong

FINANCIAL STATEMENTS FOR THE YEAR 2024
(Condensed version)

I. STATEMENT OF FINANCIAL POSITION

Unit: VND

No.	Items	01/01/2024	31/12/2024
I	TOTAL ASSETS	754.638.726.867	844.727.537.990
1	CURRENT ASSETS	400.133.799.337	389.404.648.377
1.1	Cash and cash equivalents	22.995.343.184	34.088.502.259
1.2	Short-term investments	52.500.000.000	24.500.000.000
1.3	Short-term receivables	161.484.647.409	187.683.257.093
1.4	Inventories	139.718.993.394	136.508.989.699
1.5	Other short-term assets	23.434.815.350	6.623.899.326
2	NON-CURRENT ASSETS	354.504.927.530	455.322.889.613
2.1	Fixed assets	313.384.654.469	440.758.160.176
	<i>- Tangible fixed assets</i>	<i>313.384.654.469</i>	<i>440.399.826.845</i>
	<i>- Intangible fixed assets</i>	<i>0</i>	<i>358.333.331</i>
2.2	Long-term assets in progress	26.364.454.218	4.573.351.944
	<i>- Construction in progress</i>	<i>26.364.454.218</i>	<i>4.573.351.944</i>
2.3	Other long-term assets	14.755.818.843	9.991.377.493
	<i>- Long-term prepaid expenses</i>	<i>14.755.818.843</i>	<i>9.991.377.493</i>
II	TOTAL CAPITAL	754.638.726.867	844.727.537.990
1	LIABILITIES	355.713.078.039	388.617.910.475
1.1	Current liabilities	312.672.154.337	353.512.830.373
1.2	Non-current liabilities	43.040.923.702	35.105.080.102
2	OWNER'S EQUITY	398.925.648.828	456.109.627.515
2.1	Owner's equity	109.880.590.000	109.880.590.000
2.2	Development and investment funds	184.270.274.371	204.567.404.848
2.3	Retained earnings	104.774.784.457	141.661.632.667

II. STATEMENT OF INCOME

Unit: VND

No.	Items	Year 2023	Year 2024
1	Revenue from sales of goods and rendering of services	1.357.690.315.145	1.611.696.910.235
2	Revenue deductions	98.946.067.238	160.764.875.610
3	Net revenue from sales of goods and rendering of services	1.258.744.247.907	1.450.932.034.625
4	Cost of goods sold and services rendered	1.027.412.805.019	1.159.033.086.662
5	Gross profit from sales of goods and	231.331.442.888	291.898.947.963
6	Financial income	9.680.967.530	2.746.129.587
7	Financial expenses	17.362.209.058	21.811.523.407
8	Selling expenses	87.435.648.349	102.652.820.221
9	General and administrative expense	52.191.474.327	63.695.416.042
10	Net profit from operating activities	84.023.078.684	106.485.317.880
11	Other income	4.492.642.117	2.217.618.350
12	Other expense	2.713.768.660	2.683.970.296
13	Other profit	1.778.873.457	-466.351.946
14	Total net profit before tax	85.801.952.141	106.018.965.934
15	Corporate income tax	18.144.850.551	21.275.301.120
16	Profit after corporate income tax	67.657.101.590	84.743.664.814
17	Basic earnings per share	5.542	6.941
18	Dividends per share (*)	3.000	1.500

The complete audited financial statements have been published on the following websites:

- State Securities Commission of Vietnam (S <http://www.ssc.gov.vn>)
- Hanoi Stock Exchange (HNX): <http://www.hnx.vn>
- Viet Tri Chemical Joint Stock Company: <http://www.vitrichem.vn>