

No: 06/BKS-HCVT

*Viet Tri, April 04, 2025*

## **REPORT OF THE SUPERVISORY BOARD**

To: The General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of Viet Tri Chemical Joint Stock Company as approved by the General Meeting of Shareholders on February 17, 2025.

The Supervisory Board (SB) of Viet Tri Chemical Joint Stock Company hereby reports to the 2025 Annual General Meeting of Shareholders on the performance of its assigned functions and duties in 2024 as follows:

### **I. Activities of the Supervisory Board**

#### **1. Performance in 2024**

In 2024, the SB held periodic meetings and carried out oversight in the following areas:

- Implementation of resolutions of the General Meeting of Shareholders;
- Compliance with internal regulations in governance and operations;
- Financial and accounting practices;
- Review of internal control and risk management systems;
- Appraisal of quarterly and annual financial statements;
- Other responsibilities as stipulated in the Company's Charter.

The Supervisory Board operated in accordance with its Operational Regulations and fulfilled its responsibilities effectively. Members of the Board demonstrated a strong sense of responsibility in protecting the interests of the Company and its shareholders.

#### **2. Salary and Remuneration**

The Head of the Supervisory Board received a full-time salary;

Other members received a monthly remuneration of VND 5 million per person.

*(Details are disclosed in the audited 2024 Financial Statements in accordance with applicable regulations.)*

## **II. Supervisory assessment**

### **1. Activities of the Board of Directors (BOD)**

- The BOD fulfilled its roles and responsibilities with a strong commitment to achieving business and investment goals;
- Meetings were properly documented, and resolutions issued within their authority;
- Quarterly business plans were based on evaluations of previous results, challenges, and proposed solutions to meet annual targets;
- The BOD successfully implemented shareholder resolutions on profit distribution and 2023 dividend payments;
- Oversaw final settlement of key projects: “HCl Acid Synthesis System” and “Electrolysis Equipment and Rectifier Transformer Replacement”;
- Completed the Disinfectant Project ahead of schedule;
- Revised and promulgated internal regulations on fixed asset management, salary, and internal expenditures to improve efficiency.

### **2. Activities of the Executive Board**

- The Executive Board showed responsibility, compliance, and flexibility in management;
- Effectively implemented resolutions and decisions of the BOD;
- Ensured timely payment of 2024 dividends and remuneration to the BOD and Supervisory Board;
- Fostered employee motivation and promptly recognized individual and team achievements.

### **3. Capital Investment**

The Disinfectant Project was completed with assured quality and launched ahead of schedule;

The Company also fulfilled its investment plans for procuring supplementary equipment to maintain production capacity.

### **4. Finance and Accounting**

The SB reviewed the audited financial statements and concurred with the opinion of the independent auditor.

Key 2024 financial highlights:

- Net revenue totaled VND 1,456 billion, fulfilling 101% of the annual target and 114% compared to 2023 (VND 1,273 billion);

- Profit before tax reached VND 106.0 billion, fulfilling 100% of the annual target and 124% compared to 2023 (VND 85.8 billion);
- Return on Sales (ROS) reached 5.8%, compared to 5.3% in 2023;
- Return on Capital Employed (ROCE) reached 19.8%, compared to 16.2% in 2023.

### **5. Coordination with the BOD and Executive Board**

- The SB maintained close coordination with the BOD and Executive Board to serve the interests of shareholders;
- The SB members were invited to attend all BOD meetings and provided with relevant materials;
- The BOD, Executive Board, and related departments ensured favorable conditions for the SB to perform its duties.

### **III. The 2025 Work Plan**

- Continue to fulfill duties in accordance with the Operational Regulations;
- Diversify monitoring approaches, enhance compliance assessments;
- Attend all BOD meetings and provide constructive feedback and recommendations;
- Appraise Financial Statements and monitor the preservation and growth of shareholders' equity.

The Supervisory Board respectfully submits this report to the General Meeting of Shareholders for consideration and approval.

***Recipients:***

- General Meeting of Shareholders;
- Board of Directors.
- Filing: Supervisory Board.

**ON BEHALF OF THE SUPERVISORY BOARD  
HEAD OF THE SUPERVISORY BOARD**



**Le Viet Dung**