

**VIET TRI CHEMICAL  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No: 146/HCVT-KT

Viet Tri, March 05, 2025

Regarding the explanation  
of profit fluctuations

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Company's name: Viet Tri Chemical Joint Stock Company

Stock Code: HVT

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Viet Tri Chemical Joint Stock Company has prepared the Financial Statements for the year 2024 with the key figures as below:

Serial number	Items	Year of 2024 (Billion VND)	Year of 2023 (Billion VND)	Comparison	
				±	%
1	Net Revenue	1.451	1.259	192	15,3
2	Cost of Goods Sold (COGS)	1.159	1.027,4	131,6	12,8
3	Financial Expenses	21,8	17,4	4,4	25,3
4	Selling Expenses	102,7	87,4	15,3	17,5
5	Administrative Expenses	63,7	52,2	11,5	22,0
6	Net Profit After Tax (NPAT)	84,7	67,7	17,0	25,1

According to the Financial Statements for the year 2024, net profit after tax increased by 25,1%, equivalent to 17,0 billion VND, compared to the same period in 2023. The Company provides the following explanation:

The primary reason for the profit growth is the increase in revenue. In 2024, net revenue grew by 15,3%, equivalent to 192 billion VND. This growth was driven by higher prices and increased consumption compared to the same period in 2023. The selling prices of chlorine-based products, such as various types of Sodium Hypochlorite (Javel), both liquid and powder Poly Aluminium Chloride (PAC), increased by 3-14%. Consumption volume rose by 8% for caustic soda products and by 2-27% for chlorine-based products.

At the same time, the implementation of effective financial policies helped reduce financial expenses, boost profits.

Above is the explanation provided by Viet Tri Chemical Joint Stock Company regarding the profit fluctuations for the year 2024 compared to 2023.

Sincerely.

**Recipients:**

- As above;
- Filed: Document, Authorized person to disclose information, Accounting.

*afm*

**DIRECTOR GENERAL**



**Van Dinh Hoan**

