



**VITRICHEM**

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# **FINANCIAL STATEMENTS**

## **QUARTER IV OF 2024**

*Viet Tri, January of 2024*



## BALANCE SHEET

As at December 31, 2024

Currency: VND

ASSETS	Code	Notes	Closing balance	Opening balance
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>390.419.764.666</b>	<b>400.133.799.337</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>34.088.425.222</b>	<b>22.995.343.184</b>
1. Cash	111	V.01	34.088.425.222	22.995.343.184
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>		<b>24.500.000.000</b>	<b>52.500.000.000</b>
1. Held for trading Securities	121	V.02	-	-
2. Provision for devaluation of held for trading securities	122			
3. Held to maturity investments	123		24.500.000.000	52.500.000.000
<b>III Current receivables</b>	<b>130</b>		<b>187.753.765.305</b>	<b>161.484.647.409</b>
1. Current trade receivables	131	V.02	182.874.208.885	84.148.681.865
2. Current advanced payments to suppliers	132		3.968.665.211	74.778.519.310
3. Intra-company current receivables	133			
4. Receivables based on stages of construction contract schedule	134			
6. Other current receivables	136	V.03	11.984.771.411	13.544.316.228
7. Provision for current doubt debts (*)	137		(11.073.880.202)	(10.986.869.994)
8. Shortage of assets awaiting solution	139			
<b>IV Inventories</b>	<b>140</b>	V.04	<b>137.356.307.602</b>	<b>139.718.993.394</b>
1. Inventories	141		137.356.307.602	139.718.993.394
2. Provision for devaluation of inventories (*)	149		-	
<b>V. Other current assets</b>	<b>150</b>		<b>6.721.266.537</b>	<b>23.434.815.350</b>
1. Current prepaid expenses	151		6.721.266.537	22.445.342.411
2. Deductible VAT	152			
3. Tax and other receivables from the State	153			989.472.939
5. Other current assets	155			
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>454.441.117.043</b>	<b>354.504.927.530</b>
<b>II. Fixed assets</b>	<b>220</b>		<b>430.073.066.567</b>	<b>313.384.654.469</b>
1. Tangible fixed assets	221	V.05	429.786.399.903	313.384.654.469
- Cost	222		1.207.889.066.548	1.041.457.966.539
- Accumulated depreciation (*)	223		(778.102.666.645)	(728.073.312.070)
3. Intangible fixed asset	227	V.06	286.666.664	-
- Cost	228		815.977.314	471.977.314
- Accumulated depreciation (*)	229		(529.310.650)	(471.977.314)
<b>IV Non-current property in progress</b>			<b>14.376.672.983</b>	<b>26.364.454.218</b>
1. Construction in progress	242	V.07	14.376.672.983	26.364.454.218
<b>V. Non-current assets</b>	<b>260</b>		<b>9.991.377.493</b>	<b>14.755.818.843</b>
1. Non-current prepaid expenses	261	V.09	9.991.377.493	14.755.818.843
<b>TOTAL ASSETS</b>	<b>270</b>		<b>844.860.881.709</b>	<b>754.638.726.867</b>

## BALANCE SHEET

As of December 31, 2024

Currency: VND

RESOURCES	Code	Notes	Closing balance	Opening balance
<b>C. LIABILITIES</b>	<b>300</b>		<b>389.268.322.540</b>	<b>355.713.078.039</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>354.163.242.438</b>	<b>312.672.154.337</b>
1. Current trade payables	311	V.10	85.077.188.899	92.169.443.688
2. Advances from customers	312		638.236.400	4.487.993.939
3. Tax and payables to the State	313	V.11	12.404.727.754	6.203.124.569
4. Payables to employees	314		24.504.461.652	18.920.749.019
5. Current payable expenses	315	V.12	6.150.456.846	7.216.376.161
6. Intra-Company current payables	316			
7. Payables based on stages of construction contracts	317			
8. Current unrealized revenue	318			
9. Other current payables	319	V.13	21.102.909.348	27.317.587.301
10. Current loans and finance lease liabilities	320	V.14	176.559.321.174	119.865.868.620
11. Provision for current payables	321	V.16		
12. Bonus, welfare fund	322		27.725.940.365	36.491.011.040
<b>II. Non-current liabilities</b>	<b>330</b>		<b>35.105.080.102</b>	<b>43.040.923.702</b>
1. Non-current trade payables	331			
7. Non-current loans and finance lease liabilities	338	V.10	35.105.080.102	43.040.923.702
9. Transition bonds	339			
10. Provision for non-current payables	340			
11. Science and technology development fund	341			
<b>D. EQUITY</b>	<b>400</b>		<b>455.592.559.169</b>	<b>398.925.648.828</b>
<b>I. Shareholder's equity</b>	<b>410</b>	V.18	<b>455.592.559.169</b>	<b>398.925.648.828</b>
1. Paid-in capital	411		109.880.590.000	109.880.590.000
- Voting common shares	411a		109.880.590.000	109.880.590.000
- Preferred shares	411b			
2. Capital surplus	412			
4. Owners' other capital	414			
8. Development investment fund	418		204.567.404.848	184.270.274.371
11. Undistributed profit after tax	421		141.144.564.321	104.774.784.457
- Undistributed after-tax profit cumulative up to the end of the previous period	421a		56.917.967.853	48.105.741.867
- Undistributed after-tax profit for the current period	421b		84.226.596.468	56.669.042.590
<b>TOTAL</b>	<b>440</b>		<b>844.860.881.709</b>	<b>754.638.726.867</b>

Preparer



Nguyen Thi Thuy

Chief Accountant



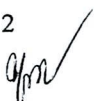
Le Thi Minh Hoa

Viet Tri, January 10, 2025

Director General



Van Dinh Hoan



## INCOME STATEMENT

Quater IV of 2024

Currency: VND

	Items	Codes	Notes	Quarter III		Year-to-date cumulative	
				Current year	Prior year	Current year	Prior year
1,	Revenue from sales of merchandises and services rendered	01	VI,1	422.465.090.666	343.200.208.947	1.611.343.758.135	1.357.690.315.145
2,	Revenue deductions	02	VI,2	53.486.737.854	26.594.000.705	160.323.751.480	98.946.067.238
3,	<b>Net revenue from sales of merchandises and services rendered (10=01-02)</b>	10		<b>368.978.352.812</b>	<b>316.606.208.242</b>	<b>1.451.020.006.655</b>	<b>1.258.744.247.907</b>
4,	Costs of goods sold	11	VI,30	275.563.181.475	262.863.037.491	1.151.511.065.716	1.042.703.850.226
5,	<b>Gross profit from sales of merchandises and services rendered (20=10-11)</b>	20		<b>93.415.171.337</b>	<b>53.743.170.751</b>	<b>299.508.940.939</b>	<b>216.040.397.681</b>
6,	Revenue from financing activity	21	VI,4	639.584.460	1.652.748.624	2.739.542.960	9.680.967.530
7,	Financial expenses	22	VI,5	3.793.425.713	4.989.011.254	22.010.028.480	17.362.209.058
	<i>Of which: Interest expense</i>	23		<i>2.527.423.951</i>	<i>1.691.797.897</i>	<i>9.395.148.910</i>	<i>5.164.930.878</i>
8,	Selling expenses	25	VI,8	30.764.458.630	25.739.257.621	109.612.789.866	87.422.901.849
9,	General administration expenses	26		21.972.849.041	15.994.562.309	64.783.621.185	52.039.622.039
10,	<b>Net profit from operating activity</b>	30		<b>37.524.022.413</b>	<b>8.673.088.191</b>	<b>105.842.044.368</b>	<b>68.896.632.265</b>
11,	Other income	31	VI,6	698.407.802	11.567.587.225	2.217.618.350	19.949.135.717
12,	Other expenses	32	VI,7	329.141.049	371.593.652	2.693.782.216	2.713.768.660
13,	<b>Other profit (40=31-32)</b>	40		<b>369.266.753</b>	<b>11.195.993.573</b>	<b>(476.163.866)</b>	<b>17.235.367.057</b>
14,	<b>Total accounting profit before tax (50=30+40)</b>	50		<b>37.893.289.166</b>	<b>19.869.081.764</b>	<b>105.365.880.502</b>	<b>86.131.999.322</b>
15,	Current corporate income tax expense	51	VI,10	7.595.354.874	4.699.305.749	21.139.284.034	18.210.859.987
16,	Deferred corporate income tax expense	52	VI,11			-	-
17,	<b>Profit after corporate income tax (60=50-51-52)</b>	60		<b>30.297.934.292</b>	<b>15.169.776.015</b>	<b>84.226.596.468</b>	<b>67.921.139.335</b>
18,	Basic earnings per share (*)	70		2.481,6	1.242,5	6.898,8	5.563,2
19,	Diluted earnings per share (*)	71					

Preparer



Nguyen Thi Thuy

Chief Accountant

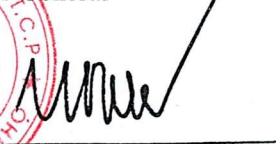


Le Thi Minh Hoa

Director General



Viet Tri, January 10, 2025



Van Dinh Hoan



**CASH FLOW STATEMENTS***(Direct Method)***Quater IV of 2024**

Currency: VND

Items	Codes	Notes	Year-to-date cumulative	
			Current year	Prior year
<b>I. Cash flow generated from (used in) operating activity</b>				
1. Income from sales of merchandises, services rendered	01		1.464.034.580.651	1.397.600.825.085
2. Payments to suppliers of merchandises and services	02		(1.119.117.747.206)	(1.190.830.122.684)
3. Payments to employees	03		(60.568.314.737)	(61.973.054.009)
4. Interest payment	04		(8.101.978.559)	(7.758.413.265)
5. Corporate income tax payment	05		(18.044.850.551)	(30.213.968.302)
6. Other income from operating activity	06		46.000.532.956	109.247.385.432
7. Other payments for operating activity	07		(79.228.295.095)	(82.338.784.166)
<b>Net Cash Flow from Operating Activities</b>	<b>20</b>		<b>224.973.927.459</b>	<b>133.733.868.091</b>
<b>II. Cash flow generated from (used in) investing activity</b>				
1. Payments for fixed asset purchase, construction	21		(230.369.228.714)	(150.710.575.343)
2. Proceeds from sale, disposal of fixed assets and other long term assets	22		73.500.000	33.000.000
3. Cash outflow for lending, buying debt instruments of other entiles	23			
4. Proceeds from loan collections and sales of debt instruments of othe	24			
5. Payments for capital contributions to other entities	25			
6. Proceeds from divestments in other entities	26			
7. Interest income, dividend and distributed profit	27		733.583.839	4.390.456.879
<b>Net cash flow generated from (used in) investing activity</b>	<b>30</b>		<b>(229.562.144.875)</b>	<b>(146.287.118.464)</b>
<b>III. Cash flow generated from (used in) financing activity</b>				
1. Cash received from owner's paid in capital	31			
2. Return of capital to shareholders, repurchase of the company's issued shares	32			
3. Current, non-current loans received	33		757.366.840.009	403.702.810.795
4. Payments for the principal	34		(708.721.363.555)	(324.861.234.785)
5. Principal repayment of finance lease liabilities	35			
6. Dividend, profit paid to owner	36		(32.964.177.000)	(76.916.413.000)
<b>Net cash flow generated from (used in) financing activity</b>	<b>40</b>		<b>15.681.299.454</b>	<b>1.925.163.010</b>
<b>Net cash flows for the year (50=20+30+40)</b>	<b>50</b>		<b>11.093.082.038</b>	<b>(10.628.087.363)</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>60</b>		<b>22.995.343.184</b>	<b>33.623.430.547</b>
Effect of change of foreign exchange rate	61			
<b>Cash and cash equivalents at end of the year (70=50+60+61)</b>	<b>70</b>	<b>29</b>	<b>34.088.425.222</b>	<b>22.995.343.184</b>

Viet Tri, January 10, 2025

Preparer



Nguyen Thi Thuy

Chief Accountant



Le Thi Minh Hoa

Director General




Van Dinh Hoan

